

Annual Report 2004



The Toronto Commandery Foundation Inc.

Dedicated to End of Life Care

Tavana & Co.
Chartered Accountants

Joseph Tavana, Bsc. (Econ) C.A. C.F.P.
Barry Movahedi, B.A. (Econ) C.A.

AUDITOR'S REPORT

To the Members of the Foundation,

We have audited the statement of financial position of The Toronto Commandery Foundation Inc. (Foundation) as at December 31, 2004 and the statements of operations, cash flows and changes in net assets for the period then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2004 and the results of its operations, cash flows and changes in net assets for the period then ended in accordance with generally accepted accounting principles.

Toronto, Canada
March 10, 2005



CHARTERED ACCOUNTANTS

1110 Sheppard Avenue East
Suite 500
Toronto, Ontario, Canada
M2K 2W2

Tel: (416) 229-2221
Fax: (416) 229-2234
E-Mail: tavana@tavana.ca
www.tavana.ca

THE TORONTO COMMANDERY FOUNDATION INC.

Statement of Financial Position

as at December 31, 2004

ASSETS

CURRENT ASSETS

Chequing/Savings-Royal Bank Chequing	\$ 33,088
	<u>\$ 33,088</u>

LIABILITIES AND NET ASSETS


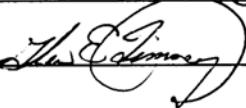
CURRENT LIABILITIES

Accrued expenses	\$ 1,000
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NET ASSETS

Unrestricted	32,088
	<u>\$ 33,088</u>

On behalf of the Board:

	_____ President
	_____ Treasurer

Notes 1 and 2 form an integral part of the financial statements

THE TORONTO COMMANDERY FOUNDATION INC.

Statement of Operations
for the period ending 31st December 2004

CHARITABLE CONTRIBUTIONS	<u>\$ 35,706</u>
EXPENSES	
Stationary & Supplies	1,716
Accounting fee	1,000
Other expenses	688
Bank Service Charges	146
Postage, shipping, delivery	<u>68</u>
	<u>3,619</u>
Excess (Deficiency) of revenues over expenses	<u><u>\$ 32,088</u></u>

Notes 1 and 2 form an integral part of the financial statements

The Toronto Commandery Foundation Inc.
18 Apollo Drive § Toronto § Ontario § M3B 2G8 § Canada

www.torontocommanderyfoundation.org