

**THE TORONTO COMMANDERY FOUNDATION INC.**  
*(a not-for-profit corporation registered in Ontario)*

**Financial Statements**

**Year Ended December 31, 2014**

*(Unaudited - See Notice To Reader)*

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*(a not-for-profit corporation registered in Ontario)*

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**Year Ended December 31, 2014**

*(Unaudited - See Notice To Reader)*

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**NOTICE TO READER**


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On the basis of information provided by management, we have compiled the statement of financial position of The Toronto Commandery Foundation Inc., (a not-for-profit corporation registered in Ontario), as at December 31, 2014 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario  
May 25, 2015



TAVANA & CO. PROFESSIONAL CORPORATION  
Authorized to practise public accounting by  
the Chartered Professional Accountants of Ontario

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**THE TORONTO COMMANDERY FOUNDATION INC.**  
*(a not-for-profit corporation registered in Ontario)*

**Statement of Financial Position**

**December 31, 2014**

*(Unaudited - See Notice To Reader)*

	<i>December 31</i> <b>2014</b>	<i>December 31</i> <b>2013</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 4,473	\$ 17,824
Term deposits	-	290,334
Harmonized sales tax recoverable	92	177
	<b>\$ 4,565</b>	<b>\$ 308,335</b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accrued liabilities	\$ 1,131	\$ 1,001
 <b>NET ASSETS</b>		
Unrestricted fund	-	-
Internally restricted for community hospice fund	3,434	307,334
<b>LIABILITIES AND NET ASSETS</b>	<b>\$ 4,565</b>	<b>\$ 308,335</b>

**ON BEHALF OF THE BOARD**

  
 \_\_\_\_\_ Director

  
 \_\_\_\_\_ Director

**THE TORONTO COMMANDERY FOUNDATION INC.**

*(a not-for-profit corporation registered in Ontario)*

**Statement of Revenues and Expenditures**

**Year Ended December 31, 2014**

*(Unaudited - See Notice To Reader)*

	<b>2014</b>	<b>2013</b>
<b>REVENUES</b>		
Interest Income	\$ 2,329	\$ 4,645
Eligible amount of tax receipted gift	25	150
	<u>2,354</u>	<u>4,795</u>
<b>EXPENSES</b>		
Donations	305,000	-
Professional fees	1,182	1,227
Interest and bank charges	72	111
	<u>306,254</u>	<u>1,338</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ (303,900)</u>	<u>\$ 3,457</u>

**THE TORONTO COMMANDERY FOUNDATION INC.**

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**Statement of Changes in Net Assets**

**Year Ended December 31, 2014**

*(Unaudited - See Notice To Reader)*

	Unrestricted Fund	Internally restricted for Community Hospice Fund	2014	2013
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ -	\$ 307,334	\$ 307,334	\$ 303,878
Deficiency of revenues over expenses	-	(303,900)	(303,900)	3,457
<b>NET ASSETS - END OF YEAR</b>	\$ -	\$ 3,434	\$ 3,434	\$ 307,335